

Risk Solutions for WASIA Members



**WA SHEARING INDUSTRY
ASSOCIATION (INC)**

In association with CGU Insurance Limited we have arranged for an industry specific insurance package to provide cover for the risks associated with the Shearing Industry. We have been the WA Shearing Industry Association (WASIA) broker since 2001 and have built a close association over the years with CGU, mainly through their Workers Compensation policy.

A summary of covers provided by the Trades Pack follows for your information:

1. PUBLIC LIABILITY

This policy protects the Insured (Principals, Employees, Volunteer Workers or Office Bearers) for sums, which they become legally liable to pay as compensation (excluding punitive or exemplary damages) in relation to:

- Personal Injury (including Death & Illness) and/or
- Property Damage (including Loss of Use);

arising out of an occurrence in connection with your business.

Cover also includes Principal's Liability where you are required to note the interest of in respect to your operations. The most common Limits required are \$ 5,000,000, \$10,000,000 and \$20,000,000. These days, local authorities usually insist on a minimum of \$20,000,000 Limit of Liability.

2. GENERAL PROPERTY

Physical loss or damage arising out of Fire, Flood, Collision or Overturning of the carrying vehicle & Theft from locked vehicle or premises to specified mobile equipment and or tools of trade and stock anywhere in Australia.

3. TAX AUDIT

Will cover you for the costs incurred by an accountant or registered tax agent in conducting an audit in relation to your tax liability.

WORKERS COMPENSATION

Although not part of the CGU Trades Pack this forms part of the important insurances that all Contractors should consider and which is a legal requirement in Western Australia.

Workers compensation is a statutory, no-fault system of workers compensation for work-related injuries as specified in the Workers Compensation and Injury Management Act 1981 [WA]. It is compulsory for the employer to take out workers compensation insurance. 'Injury' means any physical or mental injury and includes any disease contracted in the course of employment.

It also includes the recurrence or aggravation of any existing injury or disease. The definition of 'worker' is very broad. It covers not only full-time workers on a wage or salary but also those who are part-time, casual or seasonal; workers on commission; piece workers; and working directors (if requested). In many situations, contractors and subcontractors may also be defined as 'workers', depending on the circumstances of their working arrangement.

CGU has been the Insurer of choice since inception of a scheme for members of WASIA back in 2001. We can:

- Review policies for those members currently insured through CGU direct or through another broker and also other WA Insurers
- Allow a Claims Experience Discount of up to 15% (depending on past claims history)
- Allow Quarterly or Six monthly installments on policies where renewal premium exceeds \$20,000 plus charges.
- Provide in house Claims Management of your claims and 1st Call Injury Management Support through APM

WE MAKE IT PERSONAL



PSC

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hampton**
INSURANCE BROKERS

